



Phase I Evaluation Report

Case Number	250068
Examiner Name	291

Received	
Completed	04/16/2021

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EXECUTIVE SUMMARY

Digital Forensics Corporation (DFC) has been engaged by the Client, Michael Johnson, to investigate/analyze the financial activity for Eatonville Community Redevelopment Agency. The purpose of this Phase I Forensic Accounting is to investigate the findings of the 2019 financial audit, specifically the “due from town” asset reported within the Statement of Net Assets.

SCOPE OF WORK

DFC has been provided with bank statements, deposits slips, wire transfer receipts and check images for the Town of Eatonville CRA Trust account. The Client has also provided additional background information in the form of a case questionnaire. These sources of data will be investigated/analyzed as part of this Phase I Forensic Accounting.

SUMMARY OF FINDINGS

The Forensic Accountant reviewed and analyzed the documentation and information provided by the Client, as well as information collected and archived by DFC. Based on that review and analysis, DFC has noted the statements and check images provided by the client show numerous and significant transfers of funds to additional accounts labeled as Town of Eatonville with ending account numbers listed as 1190, 0175, 3309 and 3201. The findings of this engagement are described in detail in the remainder of this report.

CLIENT DIRECTIVES

The Client requested that the Forensic Accountant answer a number of questions, including:

- To trace the transfers and checks which may be related to the “Due from Town” asset located on the Statement of Net Assets within the 2019 Annual Financial Report.

Timeframe:

2013 through 2019

During the time statements were available for review

INVESTIGATION TARGET

Suspect

The Town of Eatonville

DOCUMENTS RECEIVED

Below is a summary of the documentation received:

1. Suntrust – Deposits
2. Suntrust - Wire Transfers
3. Suntrust 1_13 -4_17
4. Suntrust 5_17-12-19
5. Suntrust Checks 2014-2015
6. Suntrust Checks 2016-2017
7. Suntrust Checks 2018
8. Suntrust Checks 2019
9. CRA 2019 Financial Audit
10. CRA Tax Exempt Certificate

DOCUMENTS REVIEWED

The following data was reviewed as part of this Forensic Accounting Investigation:

1. Suntrust – Deposits
2. Suntrust - Wire Transfers
3. Suntrust 1_13 -4_17
4. Suntrust 5_17-12-19
5. Suntrust Checks 2014-2015
6. Suntrust Checks 2016-2017
7. Suntrust Checks 2018
8. Suntrust Checks 2019
9. CRA 2019 Financial Audit
10. CRA Tax Exempt Certificate

TIMELINE OF EVENTS

The following timeline of events, reconstructed from documentation provided by the Client and data collected by DFC, is intended to guide the investigation into the financials of the Town of Eatonville's CRA.

TABLE 1. TIMELINE OF RELEVANT EVENTS

Date	Event
1/31/2013	First statement available to review for the CRA trust
3/31/2014	Check images became available to compare to CRA trust statements
6/14/2017	First check located as being paid to Town of Eatonville General Fund
5/31/2017	First transfer located being sent to account #0175
9/30/2019	CRA audit report date detailing October 1st 2018 through September 30, 2019

FORENSIC ACCOUNTING ANALYSIS

METHODOLOGY OF THE ANALYSIS

The case questionnaire was reviewed and the primary goal was identified as locating the potential cause of the amount noted as 'due from town' within the Town of Eatonville's 2019 CRA audit report.

SUMMARY

A review and analysis of the documentation provided by the Client and collected by DFC was conducted. This data sourced included the CRA 2019 Financial Audit as well as bank statements dated from 01/01/2013 through 12/31/2019. The bank statements were supplemented with deposit slips, check images and wire transfer receipts in relation to the timeframe.

REVIEW OF DOCUMENTS

The SunTrust bank statements for the CRA Trust were analyzed and broken down into categories depending on transaction type. The transfer and check activity were then reviewed to determine any activity related to transfers going to the Town of Eatonville. The findings of this analysis are provided within the following report.

PRELIMINARY FORENSIC ACCOUNTING FINDINGS

The Digital Forensic Corporation Forensic Accountant reviewed the documentation and information obtained or acquired from the Client. Based on that information, Digital Forensics Corporation has found the following:

1. The Town of Eatonville CRA Trust statements (Figure 1) were analyzed from 2013 through 2019. The statements were reviewed and the data was inputted within tables to show the account activity. To begin, the activity was categorized by the statement date, beginning balance, deposits/credits, checks, withdrawals/debits as well as the ending balance (Table 2). If checks were noted within the activity the checks were then inputted into tables which provide the check number and check amount (Table 3) which were then cross referenced with the check images (Figure 2) to determine the payee and account deposited if applicable to the Town of Eatonville. The check images were available beginning within March of 2014.

TABLE 2. SAMPLE ACCOUNT STATEMENT BREAKDOWN 03/01/2014-03/31/2014

Dates	Beginning Balance	Deposits/Credits	Checks	Withdrawals/Debits	Ending Balance
03/01/2014-03/31/2014	\$ 654,993.10	\$ 4,256.05	\$ 1,755.13	\$ -	\$ 657,494.02


TABLE 3. SAMPLE CHECK DETAILS FROM STATEMENT AND CHECK IMAGES 03/01/2014-03/31/2014

Check #'s	Amount	Payee
3236	\$ 1,000.00	Mary Andrews
3237	\$ 220.00	Roberets Mechanical Inc
3238	\$ 51.99	Suntrust Bank
3239	\$ 93.69	Town of Eatonville
3240	\$ 43.45	Brighthouse AKA Time Warner Cable
3241	\$ 297.82	Orlando Sentinel
3243	\$ 48.18	Dept of Management Services

TABLE 4. SAMPLE ACCOUNT DEPOSITS AND WITHDRAWALS 03/01/2014-03/31/2014

Deposits	Description	Amount	Withdrawals	Withdrawal Description	Withdrawal Amount
11-Mar	Deposit	\$ 4,000.00			
31-Mar	Interest	\$ 39.05			

FIGURE 1. INITIAL SUNTRUST CRA TRUST ACCOUNT STATEMENT

SUNTRUST BANK PO BOX 305183 NASHVILLE TN 37230-5183		PAGE 1 OF 1 83/E00/0175/7/ 31 0776776217257 03/31/2014	
		ACCOUNT STATEMENT	
TOWN OF EATONVILLE CRA TRUST ACCOUNT PO BOX 2163 EATONVILLE FL 32751-2009		QUESTIONS? PLEASE CALL 1-800-786-8787	
EFFECTIVE 5/1/2014: FOR CLIENTS USING NON-SUNTRUST ATMS LOCATED IN THE U.S. THE FEE IS CHANGING FROM \$2.00 TO \$2.50 PER WITHDRAWAL, BALANCE INQUIRY OR TRANSFER. THIS FEE DOES NOT APPLY TO SIGNATURE ADVANTAGE ACCOUNTS. FOR MORE INFORMATION CALL 800.SUNTRUST.			

ACCOUNT SUMMARY			
ACCOUNT TYPE	ACCOUNT NUMBER	STATEMENT PERIOD	
PREMIUM CHECKING + INTEREST	0776776217257	03/01/2014 - 03/31/2014	

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
BEGINNING BALANCE	\$654,993.10	AVERAGE BALANCE	\$657,037.70
DEPOSITS/CREDITS	\$4,256.05	AVERAGE COLLECTED BALANCE	\$656,901.66
CHECKS	\$1,755.13	NUMBER OF DAYS IN STATEMENT PERIOD	31
WITHDRAWALS/DEBITS	\$.00	ANNUAL PERCENTAGE YIELD EARNED	.07%
ENDING BALANCE	\$657,494.02	INTEREST PAID YEAR TO DATE	\$107.53

DEPOSITS/CREDITS			
DATE	AMOUNT SERIAL #	DATE	AMOUNT SERIAL #
03/11	4,000.00	03/25	217.00
03/31	39.05	INTEREST PAID THIS STATEMENT THRU 03/31	
DEPOSITS/CREDITS: 3		TOTAL ITEMS DEPOSITED: 2	

CHECKS			
CHECK NUMBER	AMOUNT DATE PAID	CHECK NUMBER	AMOUNT DATE PAID
3236	1,000.00 03/20	3240	43.45 03/26
3237	220.00 03/13	3241	297.82 03/24
3238	51.99 03/10	*3243	48.18 03/27
3239	93.69 03/11		
CHECKS: 7		*BREAK IN CHECK SEQUENCE	

BALANCE ACTIVITY HISTORY			
DATE	BALANCE	DATE	BALANCE
03/01	654,993.10	03/24	657,329.60
03/10	654,941.11	03/25	657,546.60
03/11	658,847.42	03/26	657,503.15
03/12	658,847.42	03/27	657,454.97
03/13	658,627.42	03/31	657,494.02
03/20	657,627.42		

- During this analysis it was found that beginning June of 2017 checks were written from the Town of Eatonville CRA Trust account ending in 7257 (CRA Trust) to the Town of Eatonville General Fund account ending in 3309 (Table 5 and Figure 2). These checks were isolated and calculated from 2017 through September 2019 with an overall total of \$29,188.55 being taken from the CRA Trust (Table 6). Without the accounting records, the purposes of these checks remain unknown. NOTE: checks written to the Town of Eatonville for the monthly water bill were not included within this analysis

TABLE 5. CHECK DETAILS FROM STATEMENT AND CHECK IMAGES 06/01/2017-06/30/2017

Check #'s	Amount	Description	Account
3432	\$ 1,875.00	CPH Engineers Inc	
3433	\$ 158.46	Town of Eatonville	Water and Sewer operations and Maintenance 1190
3434	\$ 2,020.00	Gregory Jackson ESQ Consulting	
3435	\$ 1,282.34	Town of Eatonville	General Fund 3309
3436	\$ 168.71	Brighthouse AKA Time Warner Cable	
3437	\$ 7,000.00	Cherry Bekaert LLP	
3438	\$ 5,420.00	Solin and Associates Inc	

FIGURE 2. COPY OF CHECK 3435 TO TOWN OF EATONVILLE

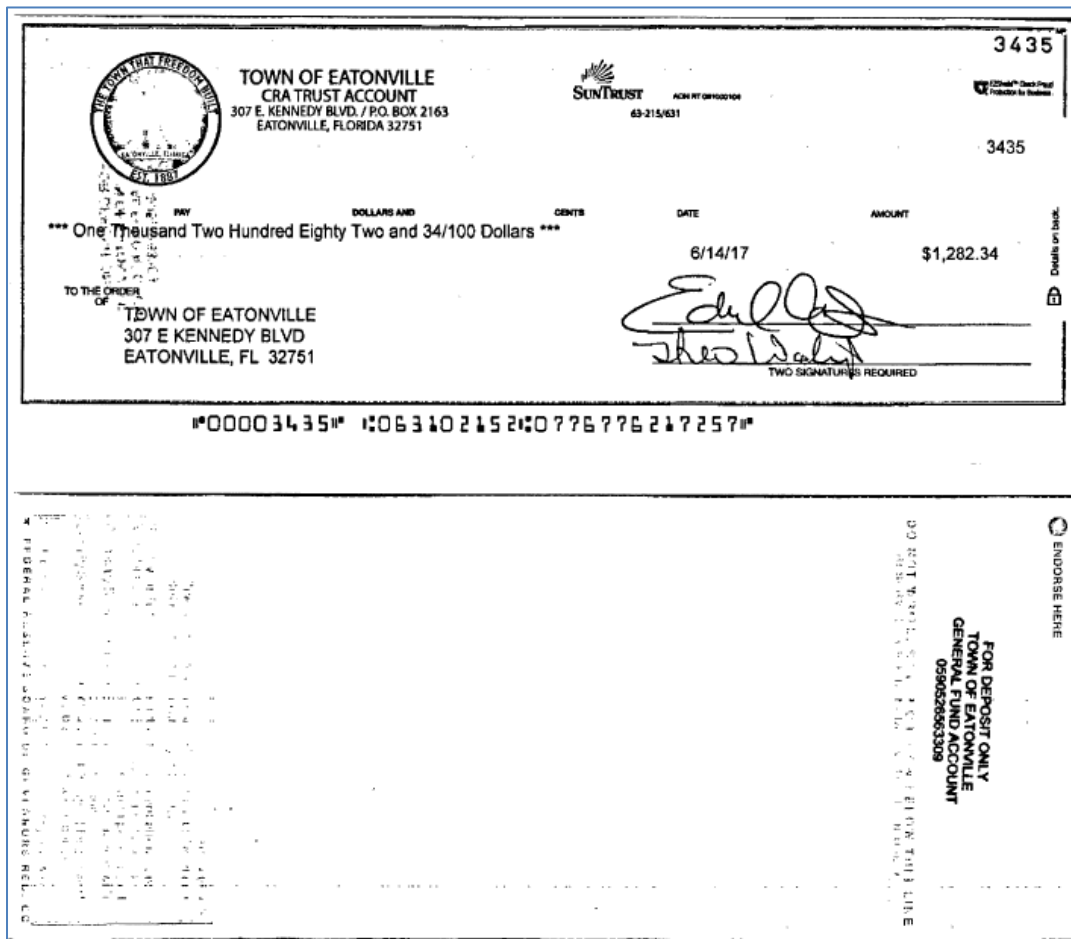



TABLE 6. ALL CHECKS WRITTEN TO GENERAL FUND

Check #'s	Amount	Description	Account
3435	\$ 1,282.34	Town of Eatonville	General Fund 3309
3445	\$ 1,282.34	Town of Eatonville	General Fund 3309
3449	\$ 721.34	Town of Eatonville	General Fund 3309
3497	\$ 1,255.66	Town of Eatonville	General Fund 3309
3499	\$ 641.17	Town of Eatonville	General Fund 3309
3505	\$ 1,255.66	Town of Eatonville	General Fund 3309
3509	\$ 145.60	Town of Eatonville	General Fund 3309
3531	\$ 2,511.32	Town of Eatonville	General Fund 3309
3533	\$ 1,255.66	Town of Eatonville	General Fund 3309
3560	\$ 2,511.32	Town of Eatonville	General Fund 3309
3597	\$ 2,117.50	Town of Eatonville	General Fund 3309
3681	\$ 461.76	Town of Eatonville	General Fund 3309
3682	\$ 456.56	Town of Eatonville	General Fund 3309
3685	\$ 2,649.52	Town of Eatonville	General Fund 3309
3687	\$ 2,649.52	Town of Eatonville	General Fund 3309
3705	\$ 1,324.76	Town of Eatonville	General Fund 3309
3706	\$ 228.28	Town of Eatonville	General Fund 3309
3710	\$ 1,324.76	Town of Eatonville	General Fund 3309
3729	\$ 230.88	Town of Eatonville	General Fund 3309
3731	\$ 228.28	Town of Eatonville	General Fund 3309
3753	\$ 138.00	Town of Eatonville	General Fund 3309
3769	\$ 2,649.52	Town of Eatonville	General Fund 3309
3789	\$ 230.88	Town of Eatonville	General Fund 3309
3799	\$ 1,324.76	Town of Eatonville	General Fund 3309
3807	\$ 173.16	Town of Eatonville	General Fund 3309
3808	\$ 138.00	Town of Eatonville	General Fund 3309
Total	\$ 29,188.55		

- Additionally, beginning within 2017, it was shown that transfers began being initiated from the CRA Trust account to an account ending in 0175 (Figure 3). These transfers were then isolated and calculated from the date they began on 05/31/2017 through years end, totaling \$81,506.52 (Table 7).

FIGURE 3. SUNTRUST STATEMENT DATED 05/31/2017 SHOWING FIRST TRANSFER TO ACCOUNT 0175

SUNTRUST BANK PO BOX 305183 NASHVILLE TN 37230-5183		PAGE 1 OF 2 83/E00/0175/8/ 31 0776776217257 05/31/2017	
		ACCOUNT STATEMENT	
TOWN OF EATONVILLE CRA TRUST ACCOUNT PO BOX 2163 EATONVILLE FL 32751-2009		QUESTIONS? PLEASE CALL 1-800-786-8787	
IS IT TIME TO MAKE A PERSONAL COMMITMENT TO IMPROVE YOUR FINANCIAL HEALTH? THEN IT'S TIME TO TAKE ACTION. JOIN US AT ONUP.COM TO LEARN HOW TO MOVE FROM FINANCIAL STRESS TO CONFIDENCE.			

ACCOUNT SUMMARY			
ACCOUNT TYPE	ACCOUNT NUMBER	STATEMENT PERIOD	
PUBLIC FUNDS NOW	0776776217257	05/01/2017 - 05/31/2017	

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
BEGINNING BALANCE	\$1,297,435.24	AVERAGE BALANCE	\$1,291,231.58
DEPOSITS/CREDITS	\$43.87	AVERAGE COLLECTED BALANCE	\$1,291,231.58
CHECKS	\$8,497.66	NUMBER OF DAYS IN STATEMENT PERIOD	31
WITHDRAWALS/DEBITS	\$3,106.77	ANNUAL PERCENTAGE YIELD EARNED	.04%
ENDING BALANCE	\$1,285,874.68	INTEREST PAID YEAR TO DATE	\$210.58

DEPOSITS/CREDITS			
DATE	AMOUNT	SERIAL #	DESCRIPTION
05/31	43.87		INTEREST PAID THIS STATEMENT THRU 05/31
DEPOSITS/CREDITS: 1		TOTAL ITEMS DEPOSITED: 0	

CHECKS			
CHECK NUMBER	AMOUNT	DATE PAID	CHECK NUMBER
3423	2,000.00	05/05	3427
3424	1,740.00	05/10	3428
3425	44.82	05/10	*3430
3426	90.58	05/12	3431
CHECKS: 8			
* INDICATES BREAK IN CHECK NUMBER SEQUENCE. CHECK MAY HAVE BEEN PROCESSED ELECTRONICALLY AND LISTED AS AN ELECTRONIC/ACH TRANSACTION.			

WITHDRAWALS/DEBITS			
DATE	AMOUNT	SERIAL #	DESCRIPTION
05/10	842.35		ELECTRONIC/ACH DEBIT
			BRIGHT HOUSE NET CABLE TV 7907801
05/31	2,264.42		ONLINE BANKING TRANSFER TO 0175 590526563201
WITHDRAWALS/DEBITS: 2			

TABLE 7. TRANSFERS WITHIN 2017

Date	Description	Amount
5/31/2017	Online Banking Transfer to 0175	\$ 2,264.42
6/14/2017	Online Banking Transfer to 0175	\$ 2,264.42
6/30/2017	Online Banking Transfer to 0175	\$ 2,264.42
7/12/2017	Online Banking Transfer to 0175	\$ 17,063.55
7/26/2017	Online Banking Transfer to 0175	\$ 4,019.47
8/11/2017	Online Banking Transfer to 0175	\$ 4,019.47
8/23/2017	Online Banking Transfer to 0175	\$ 5,714.99
9/8/2017	Online Banking Transfer to 0175	\$ 3,368.26
9/8/2017	Online Banking Transfer to 0175	\$ 15,146.01
9/20/2017	Online Banking Transfer to 0175	\$ 3,625.93
10/18/2017	Online Banking Transfer to 0175	\$ 3,625.93
11/1/2017	Online Banking Transfer to 0175	\$ 3,625.93
11/15/2017	Online Banking Transfer to 0175	\$ 3,625.93
11/29/2017	Online Banking Transfer to 0175	\$ 3,625.93
12/13/2017	Online Banking Transfer to 0175	\$ 3,625.93
12/27/2017	Online Banking Transfer to 0175	\$ 3,625.93
	Total	\$ 81,506.52

- Within 2018, transfers continued going to account ending in 0175 total \$146,313.63 (Table 8) and within 2019 the transfers to 0175 total \$68,700.41 (Table 9). Throughout the timespan from May of 2017 when the transfers began until September of 2019, it was determined that \$296,520.56 was transferred from the CRA Trust to the account ending in 0175 shown as the total within (Table 10).

TABLE 8. TRANSFERS WITHIN 2018

Date	Description	Amount
1/10/2018	Online Banking Transfer to 0175	\$ 3,625.93
2/7/2018	Online Banking Transfer to 0175	\$ 4,205.53
2/21/2018	Online Banking Transfer to 0175	\$ 3,625.93
3/21/2018	Online Banking Transfer to 0175	\$ 4,205.53
5/2/2018	Online Banking Transfer to 0175	\$ 4,000.00
5/16/2018	Online Banking Transfer to 0175	\$ 4,205.53
5/31/2018	Online Banking Transfer to 0175	\$ 4,205.53
6/13/2018	Online Banking Transfer to 0175	\$ 4,205.53
6/26/2018	Online Banking Transfer to 0175	\$ 4,205.53
7/11/2018	Online Banking Transfer to 0175	\$ 4,205.53
7/25/2018	Online Banking Transfer to 0175	\$ 4,205.53
8/8/2018	Online Banking Transfer to 0175	\$ 4,205.53
8/22/2018	Online Banking Transfer to 0175	\$ 4,205.53
9/5/2018	Online Banking Transfer to 0175	\$ 4,205.53
9/19/2018	Online Banking Transfer to 0175	\$ 55,000.00
9/19/2018	Online Banking Transfer to 0175	\$ 4,205.53
9/21/2018	Online Banking Transfer to 0175	\$ 156.70
10/3/2018	Online Banking Transfer to 0175	\$ 4,205.53
10/17/2018	Online Banking Transfer to 0175	\$ 4,205.53
10/31/2018	Online Banking Transfer to 0175	\$ 4,205.53
11/14/2018	Online Banking Transfer to 0175	\$ 4,205.53
11/28/2018	Online Banking Transfer to 0175	\$ 4,205.53
12/12/2018	Online Banking Transfer to 0175	\$ 4,205.53
12/24/2018	Online Banking Transfer to 0175	\$ 4,205.53
	Total	\$ 146,313.63

TABLE 9. TRANSFERS WITHIN 2019

Date	Description	Amount
1/9/2019	Online Banking Transfer to 0175	\$ 4,205.53
1/23/2019	Online Banking Transfer to 0175	\$ 4,205.53
2/6/2019	Online Banking Transfer to 0175	\$ 4,205.53
2/20/2019	Online Banking Transfer to 0175	\$ 4,205.53
3/6/2019	Online Banking Transfer to 0175	\$ 4,205.53
3/20/2019	Online Banking Transfer to 0175	\$ 4,205.53
4/3/2019	Online Banking Transfer to 0175	\$ 4,205.53
4/17/2019	Online Banking Transfer to 0175	\$ 18,904.70
5/1/2019	Online Banking Transfer to 0175	\$ 1,159.70
5/15/2019	Online Banking Transfer to 0175	\$ 1,159.70
5/29/2019	Online Banking Transfer to 0175	\$ 1,159.70
6/12/2019	Online Banking Transfer to 0175	\$ 1,159.70
6/25/2019	Online Banking Transfer to 0175	\$ 1,159.70
7/10/2019	Online Banking Transfer to 0175	\$ 1,159.70
7/24/2019	Online Banking Transfer to 0175	\$ 1,159.70
8/7/2019	Online Banking Transfer to 0175	\$ 1,159.70
8/21/2019	Online Banking Transfer to 0175	\$ 8,659.70
9/11/2019	Online Banking Transfer to 0175	\$ 1,159.70
9/18/2019	Online Banking Transfer to 0175	\$ 1,260.00
	Total	\$ 68,700.41

- The account transfer and check activity recorded from 2017 through 2019 was then combined bringing the overall total taken from the CRA Trust account to \$325,709.11 (Table 10).

TABLE 10. TRANSFER AND CHECK ACTIVITY TO TOWN OF EATONVILLE

Description	Amount
2017 Transfers	\$ 81,506.52
2018 Transfers	\$ 146,313.63
2019 Transfers	\$ 68,700.41
Total	\$ 296,520.56
Checks	\$ 29,188.55
Overall Total	\$ 325,709.11


2. The audit report was reviewed to determine the amount specified as 'Due from Town' as well as any references of the Due from Town expenditures. The Due from Town amount was referenced within the Statement of Net Assets totaling \$322,280 as of September 30th 2019 (Figure 4).

FIGURE 4. CRA'S STATEMENT OF NET ASSETS

Eatonville Community Redevelopment Agency (A Component Unit of the Town of Eatonville, Florida)	
Statement of Net Assets	
September 30, 2019	
	2019 Governmental Fund
ASSETS	
Current Assets	
Cash and cash equivalents	\$ 1,023,005
Prepaid expenses	2,175
Due from Town	322,280
Total Current Assets	<u>1,347,460</u>

- It is noted that the total cash and cash equivalents shown on the audit report as \$1,023,005.00 (Figure 4) differ from that shown on the bank statements of \$1,030,049.92 (Figure 5), these differences are most likely due to the timing of the account postings compared to the accounting logs of the CRA.

FIGURE 5. ACCOUNT STATEMENT DATED 09/30/2019 SHOWING BALANCE OF \$1,030,049.92

SUNTRUST BANK PO BOX 305183 NASHVILLE TN 37230-5183		PAGE 1 OF 2 83/E00/0175/23/ 31 0776776217257 09/30/2019	
		ACCOUNT STATEMENT	
TOWN OF EATONVILLE CRA TRUST ACCOUNT PO BOX 2163 EATONVILLE FL 32751-2009		QUESTIONS? PLEASE CALL 1-800-786-8787	

ACCOUNT SUMMARY			
ACCOUNT TYPE	ACCOUNT NUMBER	STATEMENT PERIOD	
PUBLIC FUNDS NOW	0776776217257	09/01/2019 - 09/30/2019	

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
BEGINNING BALANCE	\$1,068,818.28	AVERAGE BALANCE	\$1,043,042.64
DEPOSITS/CREDITS	\$34.29	AVERAGE COLLECTED BALANCE	\$1,043,042.64
CHECKS	\$35,382.95	NUMBER OF DAYS IN STATEMENT PERIOD	30
WITHDRAWALS/DEBITS	\$3,419.70	ANNUAL PERCENTAGE YIELD EARNED	.04%
ENDING BALANCE	\$1,030,049.92	INTEREST PAID YEAR TO DATE	\$347.08

FIGURE 6. NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**EATONVILLE COMMUNITY REDEVELOPMENT AGENCY
NOTES TO THE FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019**

NOTE B: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash and Cash Equivalents

Cash and cash equivalents are defined as short-term highly liquid investments with maturity dates within three months from the date of purchase. Cash and cash equivalents consist of petty cash and deposits held by qualified public depositories under Florida Law. All deposits are insured by federal depository insurance and/or collateralized with securities held in Florida's multiple financial institution collateral pool as required by Chapter 280, Florida Statute.

Investments

The Agency's investment policy is designed to ensure the prudent management of funds, and the availability of operating and capital funds when required, while earning a competitive return within the policy framework. The primary objectives, in order of priority, of investment activity shall be safety, interest rate risk, liquidity and yield. As of September 30, 2019, the Agency did not have any investments.

Due from the Town

The due from the Town balance of \$322,280 results from services provided to the Town prior to 2019.

- The 'due from town' balance is noted within Note B: Summary of Significant Accounting Policies as resulting from services provided to the town prior to 2019. Upon comparing the balance of \$322,280 noted on the CRA audit report as 'due from town' to the transfers and checks written to the Town of Eatonville totaling \$325,709.11 it is shown to differ by \$3,429.11 which may be due in part to delayed postings.

3. It may be relevant to the Client’s concerns that transfers were documented from 2013 through 2019 which are shown occurring only within December of each year, these transfers (sampled in Figure 7) are done within days of each other for identical amounts coming from and going to accounts ending in 1109, 3309 and 0175. The transfers are detailed within Table 11.

FIGURE 7. SNAPSHOT OF SUNTRUST STATEMENT DATED 12/1/2013-12/31/2013

ACCOUNT SUMMARY										
ACCOUNT TYPE	ACCOUNT NUMBER				STATEMENT PERIOD			TAXPAYER ID		
PREMIUM CHECKING + INTEREST	0776776217257				12/01/2013 - 12/31/2013			59-1023080		
DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT							
BEGINNING BALANCE	\$421,470.23	AVERAGE BALANCE	\$430,337.58							
DEPOSITS/CREDITS	\$276,855.76	AVERAGE COLLECTED BALANCE	\$430,337.58							
CHECKS	\$93.69	NUMBER OF DAYS IN STATEMENT PERIOD	31							
WITHDRAWALS/DEBITS	\$276,830.18	ANNUAL PERCENTAGE YIELD EARNED	.07%							
ENDING BALANCE	\$421,402.12	INTEREST PAID YEAR TO DATE	\$336.34							
DEPOSITS/CREDITS										
DATE	AMOUNT	SERIAL #	DESCRIPTION							
12/16	39,000.00		TRANSFER FROM CHK 1190 CONFIRM NBR 613154801							
12/16	237,830.00		TRANSFER FROM CHK 3309 CONFIRM NBR 613154729							
12/17	.18		TRANSFER FROM CHK 3309 CONFIRM NBR 713095441							
12/31	25.58		INTEREST PAID THIS STATEMENT THRU 12/31							
DEPOSITS/CREDITS: 4			TOTAL ITEMS DEPOSITED: 0							
CHECKS										
CHECK NUMBER	AMOUNT	DATE PAID	SR	BATCH	CHECK NUMBER	AMOUNT	DATE PAID	SR	BATCH	
3215	93.69	12/11	20	28069901						
CHECKS: 1										
WITHDRAWALS/DEBITS										
DATE PAID	AMOUNT	SERIAL #	DESCRIPTION							SR
12/17	39,000.00		TRANSFER TO CHK 1190 CONFIRM NBR 713144918							68
12/17	237,830.18		TRANSFER TO CHK 3309 CONFIRM NBR 713144818							68
WITHDRAWALS/DEBITS: 2										

TABLE 11. SUSPICIOUS TRANSFERS

Initial Date	Transfer in	From	Date	Transfer out	To
12/16/2013	\$ 39,000.00	1190	12/17/2013	\$ 39,000.00	1190
12/16/2013	\$ 237,830.00	3309	12/17/2013	\$ 237,830.18	3309
12/17/2013	\$ 0.18	3309			
12/16/2014	\$ 295,602.29	3309	12/17/2014	\$ 295,602.29	3309
12/21/2015	\$ 328,048.78	3309	12/22/2015	\$ 328,048.78	3309
12/13/2016	\$ 388,619.47	0175	12/15/2016	\$ 388,619.47	3309
12/12/2017	\$ 429,707.67	0175	12/13/2017	\$ 429,707.67	0175
12/11/2018	\$ 494,394.53	0175	12/12/2018	\$ 494,394.53	0175
12/12/2019	\$ 579,962.86	0175	12/16/2019	\$ 579,962.86	0175

PRELIMINARY INVESTIGATION DISCLOSURE: The contents of this report are based on DFC's investigation and findings to date. We reserve the right to update or modify this report as more information becomes available or if additional work is performed.

BACKGROUND INVESTIGATION

DFC Forensic Examiner used the information acquired from the Client, including information such as the suspect's name, emails, and phone numbers to search against available online databases. Sample findings of this investigation are provided below. **The results of this investigation will be provided in a Phase II Examination Report.**

SAMPLE BACKGROUND INVESTIGATION 'TOWN OF EATONVILLE'

Subject Information

Reference ID: **NONE**

Name: **TOWN OF EATONVILLE**

Total number of subsidiaries: **6**

Total number businesses in global family: **7**

Family Tree:

TOWN OF EATONVILLE Link: [267056550](#) D-U-N-S® Number: [05-341-1310](#) (**6 subsidiaries**)

COMMUNITY CENTER; TOWN OF EATONVILLE Link: [512871970](#) D-U-N-S® Number: [10-257-4394](#) (**no subsidiaries**)

EATONVILLE FIRE DEPARTMENT; TOWN OF EATONVILLE Link: [4697140085](#) D-U-N-S® Number: [93-942-8017](#) (**no subsidiaries**)

EATONVILLE POLICE DEPARTMENT; TOWN OF EATONVILLE Link: [18348550](#) D-U-N-S® Number: [00-366-9710](#) (**no subsidiaries**)

MUNICIPAL SWIMMING POOL; TOWN OF EATONVILLE Link: [512871930](#) D-U-N-S® Number: [10-257-4386](#) (**no subsidiaries**)

TOWN HALL; TOWN OF EATONVILLE Link: [512872050](#) D-U-N-S® Number: [10-257-4410](#) (**no subsidiaries**)

TOWN OF EATONVILLE Link: [3107051925](#) D-U-N-S® Number: [62-141-0385](#) (**no subsidiaries**)

Estimated # **52**
Employees:

Address: **[307 E KENNEDY BLVD, MAITLAND, FL 32751-6806 \(ORANGE COUNTY\)](#)**

Phone: **(407) 623-8900 (ET)**

FORENSIC EXAMINATION DISCLOSURE: Forensic Examiner performed search using a variety of third-party resources. As a result, data contained in this report might include false positives, and might require further verification.

PROPOSED PHASE II SCOPE OF WORK

Based upon the findings of the Phase I Evaluation, **Digital Forensic Corporation recommends proceeding to the Phase II: Forensic Accounting Examination.** In a Phase II: Forensic Accounting Examination, a complete forensic accounting analysis will be conducted with the purpose of documenting in detail the transfer of funds from the CRA Trust Account. The findings presented in a Phase II Report will be fully substantiated and documented in a form which are intended to be used in a legal process. The forensic accounting analysis of Digital Forensics Corporation's Phase II Examination will be conducted on an hourly basis as a consulting service.

A **Phase I Evaluation Report** is intended for internal communication between Client and Digital Forensics Corporation, to inform the Client about the relevance of findings to stated objective. **Phase I is NOT intended for use in courtrooms, presentation to opposing counsel, arbitration, or any other legal proceedings.**

A **Phase II Examination Report** is intended to be admissible in court, and includes a notarized affidavit attesting to the accuracy of any expert opinion offered based on analysis of documented data using reliable industry-accepted practices, principles, and methods.

CONCLUSION AND RECOMMENDATION

Proceeding to a Phase II Forensic Accounting Examination is recommended. The Phase II Examination would include the following:

- An Analysis of the bank statements and check images from the CRA Trust account compared to the bookkeeping records for the CRA Trust.

The Phase II work can be done incrementally and based on the Client's priorities. In addition to, or instead of the tasks listed above, the Client could request specific files or records be examined. The amount of time required to perform the review of those Client selected files would have to be determined. The proposed Phase II analysis would require additional documents, as determined by the work tasks requested, which could include:

- Bank Statements and check images from 2013 through 2020
- Accounting records kept by the CRA Trust

Authorization to proceed to a Phase II: Forensic Examination is an agreement to purchase the services indicated in the agreement. **Digital Forensics Corporation cannot guarantee any particular outcome or that any specific data will be recovered during a forensic examination.**