

CRA RESOLUTION #2017-12

A RESOLUTION OF THE TOWN OF EATONVILLE COMMUNITY REDEVELOPMENT AGENCY APPROVING THE APPROPRIATION OF FUNDS REMAINING IN THE REDEVELOPMENT TRUST FUND TO CERTAIN PROJECTS; AND PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, the Town of Eatonville created a redevelopment trust fund ("Trust Fund") for the Town of Eatonville Community Redevelopment Agency ("CRA") pursuant to Section 163.387, Florida Statutes; and

WHEREAS, for Fiscal Year 2016/2017 the CRA budgeted and appropriated funds deposited in the Trust Fund to pay certain administrative and operating expenses as well as project and program expenses of the CRA; and

WHEREAS, certain funds remain in the Trust Fund as of September 30, 2017 after the payment of all budgeted expenses; and

WHEREAS, none of the funds being carried over from the previous fiscal year have been in the Tax Increment Revenue Trust Fund for more than three (3) years

NOW THEREFORE BE IT RESOLVED BY THE TOWN OF EATONVILLE COMMUNITY REDEVELOPMENT AGENCY OF EATONVILLE, FLORIDA.

SECTION ONE: as of September 30, 2017, the unexpended amount of \$1,176.050.00 remains in the Trust Fund.

SECTION TWO: The Board of Directors desires to appropriate such funds to the specific redevelopment projects in the amounts shown on the attached Exhibit "A" and to encumber said funds for Fiscal Year 2017/2018.

SECTION THREE: Such projects are included within the approved Community Redevelopment Plan of the CRA and may be completed within three (3) years from the date of such appropriation.

SECTION FOUR: CONFLICTS: All Resolutions of the Eatonville Community Redevelopment Agency or parts thereof in conflict with the provisions of this Resolution are to the extent of such conflict superseded and repealed.

SECTION FIVE: SEVERABILITY: If any section or portion of a section of this Resolution is found to be invalid, unlawful or unconstitutional it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION SIX: EFFECTIVE DATE: This Resolution shall take effect immediately upon its passage and adoption.

PASSED AND ADOPTED this 17th day of October, 2017.



Chairman, Eddie Cole



James Benderson, Executive Director

ATTEST:



Cathlene Williams, Town Clerk