

RESOLUTION CRA-R-2020-2

A RESOLUTION OF THE TOWN OF EATONVILLE COMMUNITY REDEVELOPMENT AGENCY (TOECRA) AWARDING THE BANKING RFP TO TD BANK AND AUTHORIZING TRANSFER OF TRUST ACCOUNT TO TD BANK; PROVIDING FOR CONFLICTS, SEVERABILITY, AND AN EFFECTIVE DATE.

WHEREAS, members of the governing body and two (2) additional members from the taxing authorities serve as Directors of the Agency; and

WHEREAS, such members constitute the head of a legal entity, separate, distinct, and independent from the governing board of the County and Municipality; and

WHEREAS, the Board of Directors completed the RFP process and has decided to change banking partners; and

WHEREAS, the Board of Directors has selected TD Bank as its new banking partner and authorizes the transfer of the Trust Account under the TOECRA Federal Tax I.D. to TD Bank.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN OF EATONVILLE COMMUNITY REDEVELOPMENT AGENCY OF EATONVILLE, FLORIDA.

SECTION ONE: FINDINGS: the recitals set forth above are hereby acknowledged and accepted by the Eatonville Community Redevelopment Agency as findings made by the Board of Directors and does hereby incorporate such recitals as findings into this Resolution.

SECTION TWO: AFFIRMATION: The Board of Directors of the Eatonville Community Redevelopment Agency does hereby affirm its findings in the CRA Plan and Chapter 163, Florida Statutes as provided.

SECTION THREE: AWARDING TD BANK AS NEW BANKING PARTNER AND AUTHORIZING THE TRANSFER OF THE TRUST ACCOUNT TO TD BANK: The Board of Directors of the Eatonville Community Redevelopment Agency does hereby effective immediately award and select TD Bank as the awardee of the Banking RFP. Furthermore, authorize the Administration of the TOECRA to transition all banking business to TD Bank to include the Trust Account under the TOECRA Tax I.D. number.

SECTION FOUR: CONFLICTS: All Resolutions of the Town of Eatonville Community Redevelopment Agency or parts thereof in conflict with the provisions of this Resolution are to the extent of such conflict superseded and repealed.

SECTION FIVE: SEVERABILITY: If any section or portion of a section of this Resolution is found to be invalid, unlawful or unconstitutional it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

SECTION SIX: EFFECTIVE DATE: This Resolution shall become effective immediately upon its passage and adoption.

PASSED AND ADOPTED this 21 day of ~~January~~ 2020.



Chairman, Theodore Washington

ATTEST:



Cathlene Williams, Town Clerk