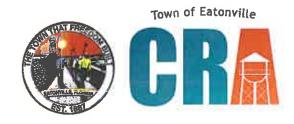
## **Town of Eatonville**

Community Redevelopment Agency 370 East Kennedy Blvd. Eatonville, FL 32751 407-960-1361 www.eatonvillecra.org



March 30, 2018

Daniel A. Kilponen, AICP, Planner III Orange County Planning Division 201 S Rosalind Av, 2<sup>nd</sup> Floor Orlando, FL 32802

#### Mr. Kilponen:

Per Chapter 163.387 Florida Statutes, enclosed please find the Town of Eatonville Community Redevelopment Agency's annual report for fiscal year 2016/2017.

If you wish additional information or have any questions, please feel free to contact me at 407-960-1361.

Sincerely,

James Benderson

Executive Director | Town Planner

Cc: Town of Eatonville CRA Board

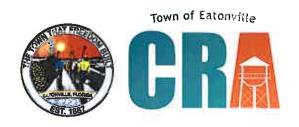
Eddie Cole, Mayor

Roger Dixon, Chief Administrative Officer

Katrina Gibson, Finance Director

## **Town of Eatonville**

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#### Annual Report Fiscal Year 2016-2017

#### **Financials**

The funding source for the Town of Eatonville Community Redevelopment Agency (CRA) is Tax Increment Financing (TIF). TIF revenues are calculated based on the Orange County Property Appraiser's Office report that determine the taxable value of the CRA district.

The 2016-2017 incremental taxable value for the Town of Eatonville CRA was \$49,855,625.00 producing an estimated TIF revenues of \$300,000.

Town of Eatonville CRA	Budget	Actual
Revenue		
Ad Valorem Taxes Town	\$388,619.47	\$190,083.35
Ad Valorem Taxes County	\$224,721.17	\$109,916.66
Interest Earnings	20	\$477.64
Total Tax Increment Payment	\$613,340.63	\$300,000.00
Amount of Total TIF Retained	\$300,000.00	\$300,000.00
Amount Rebated by Eatonville CRA	\$313,340.63	\$147,832.42
Expenditures		
Personnel Services	\$92,579.00	\$49,213.59
Operating Expenses	\$296,121.00	\$94,313.67
Capital	\$430,000.00	\$0.00
HostDime Infrastructure	\$200,000.00	\$0.00
Excess of Revenues		
Over		\$1,157,399.71
Beginning Fund Balance	`	
Ending Fund Balance	1.3	

# **Town of Eatonville**

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#### Community Redevelopment Agency 2016-2017 Fiscal Year CRA Board

The CRA is led by a seven-member Board of Directors

#### **CRA Board**

Eddie Cole – Chair Donovan Williams – Vice Chair Marilyn Davis-Sconions Theo Washington Rodney Daniels Tarus Mack Brent Gardner

Organized in 1996, the Town of Eatonville Community Redevelopment Agency promotes and supports community redevelopment activities within the district as designated by the adopted plan. A CRA is a "special district" under Florida law that encourages redevelopment within the district. The Town of Eatonville's CRA activities are outlined and defined in the adopted plan developed for the town which include:

- High performance infrastructure and environmental enhancements
- Embracing history, culture and education
- Enhanced Code Enforcement
- Neighborhood Investment
- Commercial and Residential Façade Grants

### **CRA Projects**

The CRA funded only a few minor projects due to the agency not having a fulltime staff person to facilitate such projects. The 2016-17 projects were:

- Enhanced Code Enforcement
- Acquisition and Demolition
  - a. 330 Lemon Street
  - b. 447 W Kennedy Blvd
- Adoption of Façade Grant Programs (10 Awarded)

The forward balance will be designated to leverage major and minor projects supported by the CRA plan.

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